

Real Property Management

From: Matt Steele
Sent: Wednesday, August 15, 2007 8:38 AM
To: 'Wendy Crosby'
Subject: RE: Start Working With Us...

Wendy, thank you for your interest in Real Property Management, Inc. We are a full service management company that provides administrative, maintenance, and financial management to communities such as yours.

I read your concerns with your community and the level of the current dues, collection problems, and regaining of trust with the homeowners. It sounds like you have a full plate ahead of you.

I am concerned that financially, we may not be the best choice for your community. We have a minimum monthly management fee of \$500.00. That would be \$6000 a year, and based on your information, if dues are \$130x113homes=\$14,690x40%collection rate=\$5876. You are not bringing in enough money to pay our fees, let alone any landscape, insurance, collection costs, maintenance, etc.

If you see it differently, or wish to discuss further, please feel free to contact me. I wish you the best of luck in getting your community turned around.

Matt Steele